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IRS Streamlined Procedures for Non-Compliant U.S. Taxpayers Living Abroad and Offshore Voluntary Disclosure Program ("OVDI"):

In recognition that some U.S. citizens living abroad have failed to file annual U.S. Federal income tax returns and foreign bank account reports (FBARs), the IRS has designed a streamlined procedure to allow taxpayers to enter the IRS tax filing system and then be considered in "good standing". Many factors and requirements apply, but primarily, this procedure is available for U.S. taxpayers that have resided outside the U.S. since January 1, 2009, and have not filed U.S. income tax returns for at least 3 years.

Among the strict requirements for being accepted under the IRS streamlined process are:

- a) Filing three years of U.S. income tax returns
- b) Filing six years of FBARs
- c) Writing a detailed explanation delineating your non-willfulness and delinquency, and attaching it to your tax returns.
- d) Not having spent 35 days in the U.S. during at least one of the streamline years

The IRS will expedite the review process and may not assess penalties for taxpayers filing under this procedure. Taxpayers not meeting the requirements of the streamlined process can avail themselves of the IRS Offshore Voluntary Disclosure Program (please contact our office for more details about OVDI).

To begin the streamlined process, and receive a reasonable price quote, please;

1. Complete the **Personal Information Sheet**
2. Gather the relevant documents from the **"What's Needed"** list for the years 2015, 2016, and 2017.
3. Fill out the FBAR form below for the years 2011-2016

I look forward to speaking with you soon.

Sincerely,

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